

Dear Partner,

Please note that the Current Gross Trail Commission structure in Parag Parikh Flexi Cap Fund, Parag Parikh ELSS Tax Saver Fund, Parag Parikh Liquid Fund, Parag Parikh Conservative Hybrid Fund, Parag Parikh Arbitrage Fund, Parag Parikh Dynamic Asset Allocation Fund and Parag Parikh Large Cap Fund is given below:

- Trail commission structure is applied to all Distributors, irrespective of the volume of business. We have a 'One rate for all' approach.
- 'Fixed' Trail Commission# is applicable for assets procured from both T-30 & B-30 cities.
- As per AMFI Guideline No: 35P/ MEM-COR/ 85-a / 2022-23, we have stopped accruing B30 commission in respect of new inflows received from B-30 locations on or after March 01, 2023.
- Upfront Commission: NIL.
- Applicable all transactions (SIPs & Lumpsum).
- Our commission structure payout frequency is monthly.
- This commission structure is for Regular Plan only.

Current Commission Structure

Schemes	Trail Commission
Parag Parikh Flexi Cap Fund	0.65% p.a.
Parag Parikh ELSS Tax Saver Fund	1.10% p.a.
Parag Parikh Liquid Fund	0.10% p.a.
Parag Parikh Conservative Hybrid Fund	0.30% p.a.
Parag Parikh Arbitrage Fund	0.35% p.a.
Parag Parikh Dynamic Asset Allocation Fund	0.30% p.a.
Parag Parikh Large Cap Fund	0.40% p.a.*

**Commission for Parag Parikh Large Cap Fund will start from February 2026 onwards for which payment will be release in March 2026.*

Commission payout is inclusive of all statutory levies.

Please contact our distributor helpline: 1800-266-8909 or email us at partners@ppfas.com in case you have any queries in this respect.

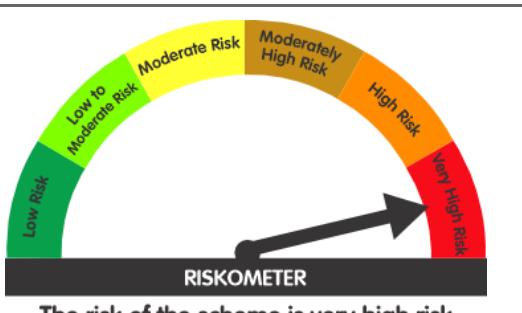
Please [contact us](#) in case you have any queries in this regard.

PPFAS Mutual Fund is using the word 'fixed' in order to distinguish it from the 'variable' commission payable on 'B-30' transactions. Hence, 'fixed' does not allude / refer to a perpetual 'unchanging percentage' of commission, It only means that the quantum of commission - in percentage points - is declared in advance. Hence, this 'fixed' component may vary (and has varied) owing to internal as well as regulatory reasons. Whenever such a change occurs, it affects the entire stock - either positively or negatively - of a Distributor's assets within a specific scheme (Say, Parag Parikh Flexi Cap Fund).

Warm Regards,
Team PPFAS Mutual Fund

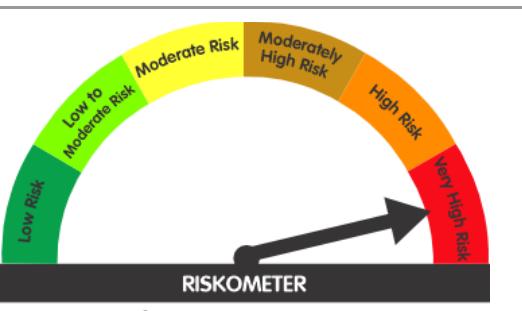
Parag Parikh Flexi Cap Fund.

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

<p>This product is suitable for investors who are seeking*</p> <p>The investment objective of the Scheme is to seek to generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity Related Securities. Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities.</p> <p>However, there is no assurance that the investment objective of the Scheme will be achieved and the Scheme does not assure or guarantee any returns.</p>	 <p>The risk of the scheme is very high risk</p>
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	

Parag Parikh ELSS Tax Saver Fund.

An open-ended Equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Long term capital appreciation• Investment predominantly in equity and equity related securities.	 <p>The risk of the scheme is very high risk</p>
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	

Parag Parikh Conservative Hybrid Fund.

An open-ended hybrid scheme investing predominantly in debt instruments.

This product is suitable for investors who are seeking*

- To generate regular income through investments predominantly in debt and money market instruments
- Long term capital appreciation from the portion of equity investments under the scheme.



The risk of the scheme is moderately high risk

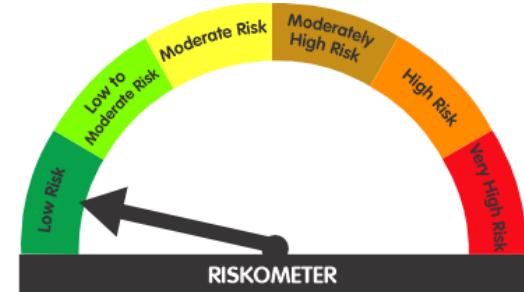
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Parag Parikh Arbitrage Fund.

An open ended scheme investing in arbitrage opportunities

This product is suitable for investors who are seeking*

- To generate income by investing in arbitrage opportunities
- Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market.



The risk of the scheme is low risk

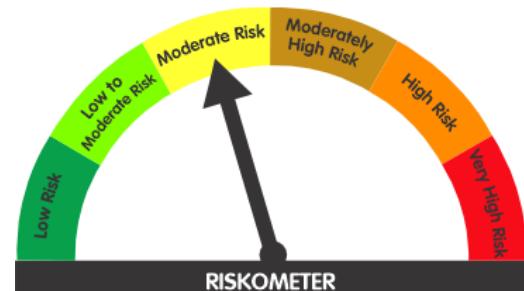
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Parag Parikh Dynamic Asset Allocation Fund

An open ended dynamic asset allocation fund.

This product is suitable for investors who are seeking*

- Capital Appreciation & Income generation over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation



The risk of the scheme is moderate risk

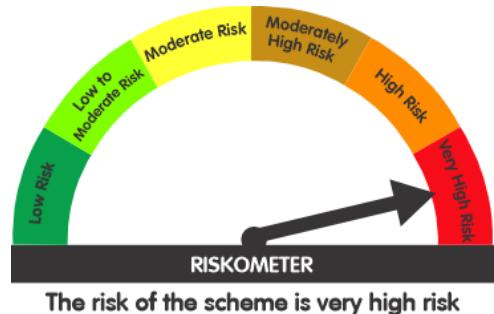
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Parag Parikh Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks

This product is suitable for investors who are seeking*

- Wealth creation over long term.
- To invest predominantly in equity and equity related instruments of large cap companies



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

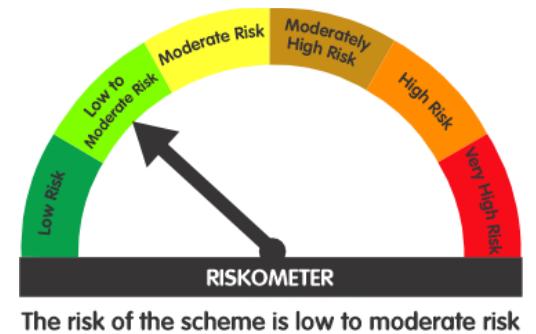
Note: The product labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Parag Parikh Liquid Fund

An Open Ended Liquid Scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk.

This product is suitable for investors who are seeking*

- Income over the short term
- Investments in Debt/money market instruments



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class (PRC) of the debt scheme of PPFAS Mutual Fund:

		Potential Risk Class			
Parag Parikh Liquid Fund	Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	
	Interest Rate Risk				
	Relatively Low (Class I)	A-I			
	Moderate (Class II)				
	Relatively High (Class III)				
	A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk				

Riskometers and PRC of the debt scheme as on January 31, 2026

Note: [Click here for the Latest Product Label of the Schemes.](#)

[Download SID/SAI and KIM here](#)

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.